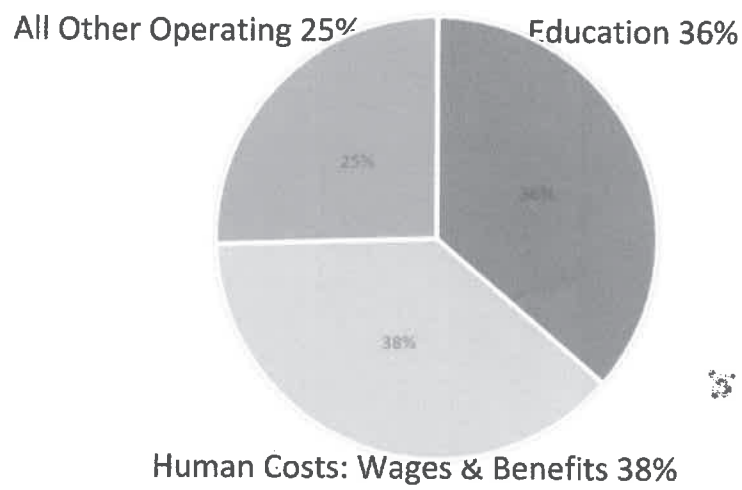
APR 2 6 2022

EGREMONT FY2023 SNAPSHOT BUDGET REVIEW

	FY 2021	FY 2022	FY2023	1 Year %Change	2 Year % CAGR	% of Total
TOTAL BUDGET	$ 4,721,788.00	$ 4,935,359.00	$ 5,395,081.00	9.3%	6.9%	
Tax Levy for Water	$ 22,656.00	$ 5,263.00	$ -	-100.0%	0.0%	0%
Adjusted Total	$ 4,744,444.00	$ 4,940,622.00	$ 5,395,081.00	9.2%	6.6%	100%
SCHOOL	$ 1,704,531.00	$ 1,757,965.00	$ 1,957,732.00	11.4%	7.2%	36%
Human Costs Sheet #1	$ 1,798,214.00	$ 1,902,932.00	$ 2,063,184.00	8.4%	7.1%	38%
All Other	$ 1,241,699.00	$ 1,279,725.00	$ 1,374,165.00	7.4%	5.2%	25%

WARRANT ADDITIONS	
Article #5: Water Line Upgrade	$ 2,000,000.00
Article #6: Revolving Funds	$ 86,500.00
Article #8: New Bldg & Grounds Garage	$ 275,000.00
Article #9: Polinator Garden	$ 5,212.00
Article #10: Town Cemetery Repair	$ 3,450.00
Article #11: Frenh Park Repairs	$ 4,000.00
Article #12: Highway Plow	$ 9,000.00
Article #13: MACRS Historic Listing	$ 4,500.00
Article #14: French Park Invasive Species Grant	$ 5,000.00
Article #15: Dangerous Tree Removal	$ 5,000.00
Article #16: New Library Alarm System	$ 20,000.00
Article #17: New Trash Compactor	$ 55,000.00
Article #18: Town Hall Security Door	$ 12,000.00
Article #19: Additional Road Paving	$ 200,000.00
Article #20: Pave Town Hall Parking Lot	$ 85,000.00
Article #21: Accept Chapter 90 Funding	$ 150,125.00
Article #22: Police Cruiser	$ 58,000.00
Article #23: GASB Stabilization Fund	$ 15,000.00
Total Warrant items	$ 2,992,787.00
Base Operating Budget	$ 5,395,081.00
Total Base Budget plus Warrant Items	$ 8,387,868.00

EGREMONT BASE OPERATING BUDGET
$5,395,081



NOTES ON FY2023 BUDGET

- ***FY23 Total Planned Spending with all warrant items tops $8 Million***
- ***Capital Expenditures** in FY23: **$2,718,500***
  - ***Big Ticket Item: Water Lines $2MM***
- ***School Cost trend (2 year) jumps up 7% (transportation increase)***
- ***Operating Budget rises about 7% (education and human costs)***
- ***Human Costs rising at 7% annually**, increasing at an increasing rate*
- *Tax Rate ($/$1,000) declines as total asset valuation rises with 100% valuation*
- *Total FY23 Amount to be covered by town taxes: $8,237,743*

EGREMONT FY2023 (FINANCIAL) WARRANT ARTICLES

ARTICLE	PURPOSE	YES VOTE MEANS:	NO VOTE MEANS:
Article #5: Water Line Upgrade	Replace aging water lines while the street is being repaved.	Lines will be replaced during the sidewalk and paving project.	Old lines may leak requiring new road surface to be dug up.
Article #6: Revolving Funds	Routine provision for limited expenditure on annual items	Limits will be in place and allow routine activities	Routine items will require special financial approval all year
Article #8: New Bldg & Grounds Facility	Provide for garage for equipment and vacate current rickety shed	Bldg & Ground garage will be co-located with all other Town physical plant equipment	Current shed would serve until it fails, risking damage to equipment
Article #9: Pollinator Garden	To certify the pollinator friendly initiative passed a few years ago	The care and maintenance of the garden enhancing pollinating species development	The Town would not complete a commitment to provide for enhanced pollination
Article #10: Cemetery Repair	Repairs to headstones and other cemetery infrastructure	The Cemetery Cmt will be able to respect the resting place of our families, friends and neighbors	Risk of further deterioration
Article #11: French Park Repairs	Continue repair program	Basic repairs to catch-up	Allow potential disrepair
Article #12: Highway Plow	Snow plowing	Roads are plowed	Roads aren't plowed
Article #13: MARCS Listing	Historical list update completion	Complete the MARCS process	Halt process nearly done
Article #14: Invasive Species	Rid Park of unwanted weeds	Remove species that are unwanted and can spread	Invasive plants spread
Article #15: Dangerous Tree Removal	Eliminate dangerous trees on frequently used town lands	Take out dying and decaying trees	Risk falling trees at high traffic town property areas

EGREMONT FY2023 (FINANCIAL) WARRANT ARTICLES

ARTICLE	PURPOSE	YES VOTE MEANS:	NO VOTE MEANS:
Article #16: New Library Alarm	Protect Library Assets	New alarm installed with the renovation	Library assets and contents will be vulnerable to fire/theft
Article #17: New Compactor	Replace aging compactor	Uninterrupted trash disposal	Probable breakdowns and inconvenience
Article #18: Town Hall Door	Replace old front door	New secure door installed	Delay the inevitable
Article #19: Additional Paving	Pave more roads by adding to Chapter 90 and annual paving repairs	Based on average life of asphalt and miles of roads in Town about 5 miles of road could be paved	Fewer miles paved increased pot holes and rough surfaces and does not keep up rate of paving
Article #20: Pave Town Hall Parking Lot	Complete entire parking lot	The rest of the lot is paved	Leave ¾ of lot as gravel
Article #21: Chapter 90	Accept $150,125	Accept state monies	Give monies to other towns
Article #22: Police Cruiser	New cruiser	New patrol and response cruiser	Continue with aging cruiser and risk repair or down time
Article #23: GASB Stabilization	Build reserve for future retiree benefit obligations	Continue program to set aside money to cover obligations	Pause program and 'kick the can down the road'