

TOWN OF EGREMONT COMMUNITY CHOICE POWER SUPPLY PROGRAM STATUS REPORT Q4 2021

Prepared March 2022

This report has been prepared by Colonial Power Group with information/data being provided by the Competitive Supplier and National Grid. The purpose of the report is to provide information about the Town of Egremont's Community Choice Power Supply Program, which currently provides competitive power supply to approximately 700 customers in the Town. The data provided by the Competitive Supplier is not available until three months after the month it is used. For example, power is *Used* in January, *Invoiced* in February, *Paid* in March and *Reported* in April.

PROGRAM RATES		
Term	July 2019 – January 2022	January 2022 - January 2025
Competitive Supplier	NextEra Energy Services	Dynegy
All Rate Classes	\$0.10787 / kwh MA Class I RECs + 50% More than Req*	\$0.10908 / kwh MA Req + 5% MA Class I Recs
<small>*The power supply is offset with 50% more than the state mandated MA Class I RECs from local renewable sources. Offset percentage varies based on annual RPS. Total % of MA Class I RECs are 21% in 2019, 24% in 2020, and 27% in 2021</small>		

COMPARISON TO NATIONAL GRID RATES

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The Town's aggregation savings are directly tied to the margin of savings between the Program's rates and National Grid's corresponding Basic Service rates as well as the level of consumption by participating consumers. Basic Service rates change twice a year or more, depending on utility and rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against the Basic Service rate. However, such savings and future savings cannot be guaranteed.

