

**MINUTES OF FINANCE COMMITTEE MEETING
DATE: MAY 7, 2020**

3/14/20
3-APP
1-Abstain

ATTENDING: ALLEN, BANDZIERZ, PENGLASE, PULVER

ABSENT: RAWLINGS, BERKEL

OTHERS ATTENDING: Chairman, George McGurn, Vice Chairman, Lucinda Fenn-Vermeulen
Chief Jason LaForest

MEETING CALLED TO ORDER AT: 10:05am

APPROVAL OF MINUTES OF: February 26, 2020 (none presented)

NOTICES: Steve Rawlings has submitted his resignation from committee. He is moving to Arkansas

HANDOUTS: See Exhibit A attached

REVIEW OF DEPARTMENT EXPENDITURE AND REVENUE REPORTS: (None)

AGENDA:

Police Department Budget

Chief LaForest gave presentation on 2021 budget request. After discussion and opportunity to ask questions, Committee approved 4-0, \$304,165, plus \$133,012, total \$437,177.

Health and dental and life on Hold awaiting final numbers. Discussion on request for retiree benefits to be changed from 50-50 pay to 75-25. Amy to do further study and collect numbers.

Compensation Committee's numbers on wage increases, salary increases and adjustments were approved by committee. 4-0 approved. Exhibit B attached

Property, casualty, etc insurance – Frank to look at higher deductible savings, paybacks, etc

Laura to send out computer budget, building improvement budget and next draft of warrant for all to review.

Based on Draft 3 of warrant, increase in line item budget 10.9%. School budget decreased 4.8%, however we have no way of knowing what state monies will help support the school this year. More number crunching, explanation in recommendations, etc.

Article 3 Water Department Budget

Line Item Insurance – Cost 8,243 plus life why \$8,700?

- Article 4- Approved 6-0
- Article 5 - Approved 4-0
- Article 6 - Approved 4-0
- Article 7 -HOLD - Why now
- Article 8 - Approved 4-0
- Article 9 - Approved 4-0
- Article 10 - Approved 4-0
- Article 11 – Does not approve at this time 4-0 (cost of asphalt lower, do calculation?)
- Article 12 – Reduce amount, wait to do work
- Article 13 – Approved 3 yes, 1 abstain and 2 absent (Back in February)
- Article 14 Approved 6-0 (February)
- Article 15 – 19 to be reviewed at next meeting

RESERVE FUND TRANSFERS:

<u>ACCOUNT NO.</u>	<u>NAME</u>	<u>AMOUNT</u>	<u>VOTED</u>
NONE			

END OF YEAR TRANSFERS:

<u>FROM ACCT</u>	<u>TO ACCT</u>	<u>NAME</u>	<u>AMOUNT</u>	<u>VOTED</u>
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OFFICIALS' ITEMS:

CITIZENS' ITEMS:

FINANCE COMMITTEE ITEMS/UPDATES:

Next Finance Committee meeting: May 14, 2020 at 10:00am (ZOOM)

ADJOURNED: 12:00PM