

COMMONWEALTH OF MASSACHUSETTS
TOWN OF EGREMONT
FINANCE COMMITTEE MINUTES
21 NOVEMBER 2017

ATTENDING: Mrs. L. ALLEN, Mr. M. BANDZIERZ, Mr. T. BERKEL, Mr. R. NOVECK, Mr. E. SCARBRO.

ABSENT: Mr. S. RAWLINGS

OTHERS ATTENDING: Mr. R. Allen

1. MEETING CALLED TO ORDER AT: 4:03 PM o'clock, Chair Laura Allen presiding.
2. APPROVAL OF MINUTES OF: October 17, 2017 approved 4-0 (1 abstained).
3. NOTICES:
 - a. New edition of Finance Committee Handbook available. Downloads available (See Mary for site or ask for hard copy if wanted)
 - b. Mrs. Allen noted she prefers a hard copy to have on hand.
 - c. The Town Volunteer Holiday Party was scheduled for 13 December 2017.
4. HANDOUTS:
 - a. EXPENDITURE AND REVENUE REPORTS (As of October 31, 2017)
 - b. Mrs. Allen is examining a few items:
 - i. An expenditure under "Snow & Ice"
 - ii. Miscellaneous revenue apparently mistakenly reflecting \$25,000 SBRSD transfer
5. Finance Committee's report for the Town's Annual Report (2017) done.
6. 2017-2018 Finances to date: (Still awaiting DOR calculations and tax rate notification for FY 18)
7. Technology Committee:
 - a. (Copy of deliverables /report of meeting of November 10, 2017)
 - b. Next meeting of full Technology Committee 4:00PM on Thursday, November 30.
 - c. Fiber Connect is stringing line; Charter/Spectrum is not, at this time.
8. Southern Berkshire Regional School District:
 - a. Mr. Rawlings is part of the Vision Committee which is meeting 2 December.
 - b. No Budget yet from the District.
9. Mt. Washington Road:
 - a. BOS used \$8,000 to pay for engineering to keep the project alive.
 - b. Estimates for the total bridge/road project is in the \$8 million range.
10. Updates:

- a. Water Department is facing changes from retirements and there may be options to change the operating structure on a go forward basis.
- b. Vote on FC budget requests amount:
 - i. Mrs. Allen asked about the Finance Committee budget. It was agreed to request a budget of \$400, (approved 5-0).
 - ii. The Committee agreed to a Reserve Fund recommendation of \$25,000 (approved 5-0).
- c. Mrs. Allen collected \$10/committee member for a child Christmas gift.

11. OFFICIALS' ITEMS: None.

12. CITIZENS' ITEMS: None.

13. FINANCE COMMITTEE ITEMS/UPDATES:

- a. Water Department Retained Earnings (2017 \$6,788)
- b. Finance Committee Manual (Town)

14. Next Finance Committee meeting will be advised after the holiday period.

15. There being no further business to come before the Committee, the meeting was ADJOURNED:
5:03 PM o'clock.

Respectfully submitted,

Thomas Berkel
Secretary, Egremont Finance Committee

These Minutes Approved 4-0 on 9 January 2018.