

MINUTES OF FINANCE COMMITTEE MEETING

DATE: July 12, 2016

ATTENDING: ALLEN, BANDZIERZ, NOVECK, SCARBRO, SWANSON

ABSENT: BERKEL

OTHERS ATTENDING:

MEETING CALLED TO ORDER AT: 4:03PM

APPROVAL OF MINUTES OF: April 26, 2016 (Tom)
May 3, 2016 (Town Meeting) Certified copy of
town meeting minutes handed out
July 5, 2016 4-0 Approved, 2 absent (Rocky
came 4:10PM)

NOTICES: Collective Bargaining Agreement (police) not finalized

HANDOUTS:

REVIEW OF DEPARTMENT EXPENDITURE AND REVENUE REPORTS:

June 30, 2016 (Not yet received)

AGENDA:

2016 Budget

2017 Budget

RESERVE FUND TRANSFER REQUESTS:

<u>ACCOUNT NO.</u>	<u>ACCOUNT NAME</u>	<u>REQUEST</u>	<u>VOTED</u>
015151.702	Legal Expenses	943.92	5-0 Approved

END OF YEAR TRANSFERS: (BOS & FC to approve)

<u>FROM ACCOUNT NO.</u>	<u>TO ACCOUNT NO.</u>	<u>AMOUNT</u>	<u>VOTED</u>
015175.113(PBwage)	015175.700(PBExp)	\$ 46.36	5-0 Approved
015122.700(BOSExp)	015171.702(LegalExp)	164.51	5-0 Approved
015300.002(SchOP)	015300.004(CrossGuard)	58.00	5-0 Approved

<u>FROM ACCOUNT NO.</u>	<u>TO ACCOUNT NO.</u>	<u>AMOUNT</u>	<u>VOTED</u>
015122.113(Sel1Sal)	015122.115(Sel3Sal)	.04	5-0 Approved
015161.700(TCExp)	015161.113(TCSal)	.04	5-0 Approved
015433.114(CompSub)	015424.200(PubLight)	245.84	5-0 Approved
015423.700(SnowRem) (Get copy of bills to back up request from Mary)	015422.700(HgwyCons)	15,000.00	5-0 Approved
015210.114(PolSecy)	015210.702(PDExp)	4,000.00	5-0 Approved
015210.114(PolSecy)	015210.702(PDVeh)	262.50	5-0 Approved
015175.713(PBWages)	015175.700(PBExp)	.10	5-0 Approved
015294.700(TreeExp)	015294.115(TreeWages)	.08	5-0 Approved
015945.740(Prop/Cas)	015945.742(SS/Med)	68.82	5-0 Approved

CARRYOVERS FROM 2016 -2017 (NONE THIS WEEK)

OFFICIALS' ITEMS:

CITIZENS' ITEMS:

OTHER BUSINESS:

FINANCE COMMITTEE ITEMS/UPDATES:

Water Department – Follow implementation of audit items/Tom-Mike

Water Dept retained earnings (2016- \$)

Latest filing by FD re: 990 (last in FC file 2006) (Eric)

Broadband Committee (Eric)

See Massachusetts Municipal Personnel Salary surveys regarding compensation (150 towns participated) See MMA Summer, page 15. What about our surrounding towns? Bill Tighe/Eric

What does it cost to run departments in Egremont?

Southern Berkshire Regional School District- Bond Issue (Laura)

FEMA grant for Fire Department

Financial Policies and Procedures Manual (We need to develop)

Next Finance Committee meeting: TBD , 2016 at 4:00PM

ADJOURNED: 4:40PM

Respectfully Submitted, Laura Allen, Acting Secretary

APPROVED 4-0, 1 ABSENT, 1 ABSTAIN, September 13, 2016